

THE SOCIETY OF ACTUARIES LAUNCHES GLOBAL COURSES ON ASSET LIABILITY MANAGEMENT FOR INSURANCE COMPANIES

CHICAGO—May 6, 2004—The Society of Actuaries and Nexus Generations have developed an exclusive professional training program on Asset Liability Management designed specifically for insurance companies that is being launched globally with the actuarial professions in the United Kingdom, Tokyo, Canada and the Caribbean.

This intense 5 day program consists of 3 separate courses: ALM Essentials, Techniques and Practices and a Workshop for Senior Management and ALM Practitioners. Modules consisting of lectures, case studies and application exercises have been carefully structured and are conducted by a faculty consisting of some of the leading experts in the world on Asset Liability Management, Financial Economics and Derivatives. The program features many opportunities for hands-on training of techniques and practices including quantifying interest risk exposure using a variety of risk metrics, executing a dynamic hedging strategy, rebalancing a portfolio and using stochastic modelling techniques of determine the risk profile.

This program will be conducted 4 times in 2004 including June 20-24 in London, United Kingdom co-sponsored with The Actuarial Profession and July 27-31 in Tokyo, Japan co-sponsored with the Institute of Actuaries of Japan. For more information please visit www.soa.org or www.nexusgenerations.com/courses.html.